

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 708

February 12, 2021

SUMMARY OF BILL: Changes the name of the “Council on Pensions and Insurance” to the “Council on Pensions” throughout the Tennessee Code Annotated. Removes the requirement that bills reported out of the Council on Pensions shall not be considered by a standing committee unless the committee amendment of the Council on Pensions is attached to the bill. Removes the requirement for any bill or amendment that proposes establishing a new insurance program or proposes changing an existing insurance program to go through the Council on Pensions and Insurance.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Decreasing the purview of the current Council on Pensions and Insurance, as described in the proposed legislation, is estimated to have minimal impact on the personnel and resources used by members of the Council or the operations of the General Assembly; therefore, any fiscal impact is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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